

**Market today: Profit-taking pressure**

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- Profit-taking pressure is active quite strongly at the resistance zone of 1,062-1,074 points.
- Thus, the market will need more time to absorb the supply and is expected to receive positive support when it retreats to the range of 1,000 -1,020 points.

The increasing inertia continued to be extended as the market entered a new trading day and helped VN-Index to reach the highest price of over 1,066 points in the morning session. However, profit-taking pressure also became stronger and caused the market to lose the gaining streak that had lasted for more than 1 week. At the end, VN-Index dropped 12.14 points (-1.16%) and closed at 1,036.28 points. Liquidity increased strongly to around that of the 1,500-point peak with 1,263 million shares matched on HOSE.

Similarly, VN30 group also faced strong profit-taking pressure and turned to correct. At the end of the session, VN30-Index lost 6.57 points (-0.63%) with an overwhelming number of losers. Among the groups, there were 19 losers and 9 gainers. SSI (-5.5%), VIC (-5.2%) and BID (-5.1%) led the index's drop, followed by CTG (-4%), POW (-3.9%)... By contrast, the group that prevented a deeper drop included PDR (+7%), TCB (+5.8%), PLX (+5.1%), GVR (+4.2%), HDB (+2.6%)...

Most stocks and groups retreated from the gaining state at the beginning of the session. Many groups closed in red such as Securities, Steel, Seafood, Retail... Real estate and Banking were sharply divided as only a few stocks of these groups gained impressively, contrary to the movement of the market today. Performance of Rubber, Construction and Chemical groups were more positive.

Foreign investors continued to be net buyers for the 9th consecutive session on HOSE, with a value of VND 1,016.5 billion. They focused on buying VHM (+211.2 billion), STB (+145.7 billion), MSN (+105.8 billion), VIC (+101.6 billion), HPG (+83.2 billion)... Meanwhile, they sold a lot at DXG (-55.7 billion), CTG (-38.6 billion), GAS (-27.4 billion), GEX (-15.7 billion), SAB (-14.7 billion).

*The rally that had lasted for more than 1 week paused at the recovery peak of October 18, 2022, corresponding to the resistance zone of 1,062-1,074 points. Liquidity continued to remain at high level from the beginning of the session and skyrocketed towards the end of the day. This shows that profit taking pressure is active quite strongly at the resistance zone. Thus, in the near future, the market will need more time to absorb the supply and find a new equilibrium. It is expected that VN-Index will be actively supported when it returns to the range of 1,000 -1,020 points and recovers. Investors need to slow down and observe the cash flow's support signal. At the same time, investors can consider the current correction to buy stocks that have dropped back to the recent accumulation base.*

**Analyst Pin-board**

**Domestic tire demand is expected to rebound from Q4 2022**

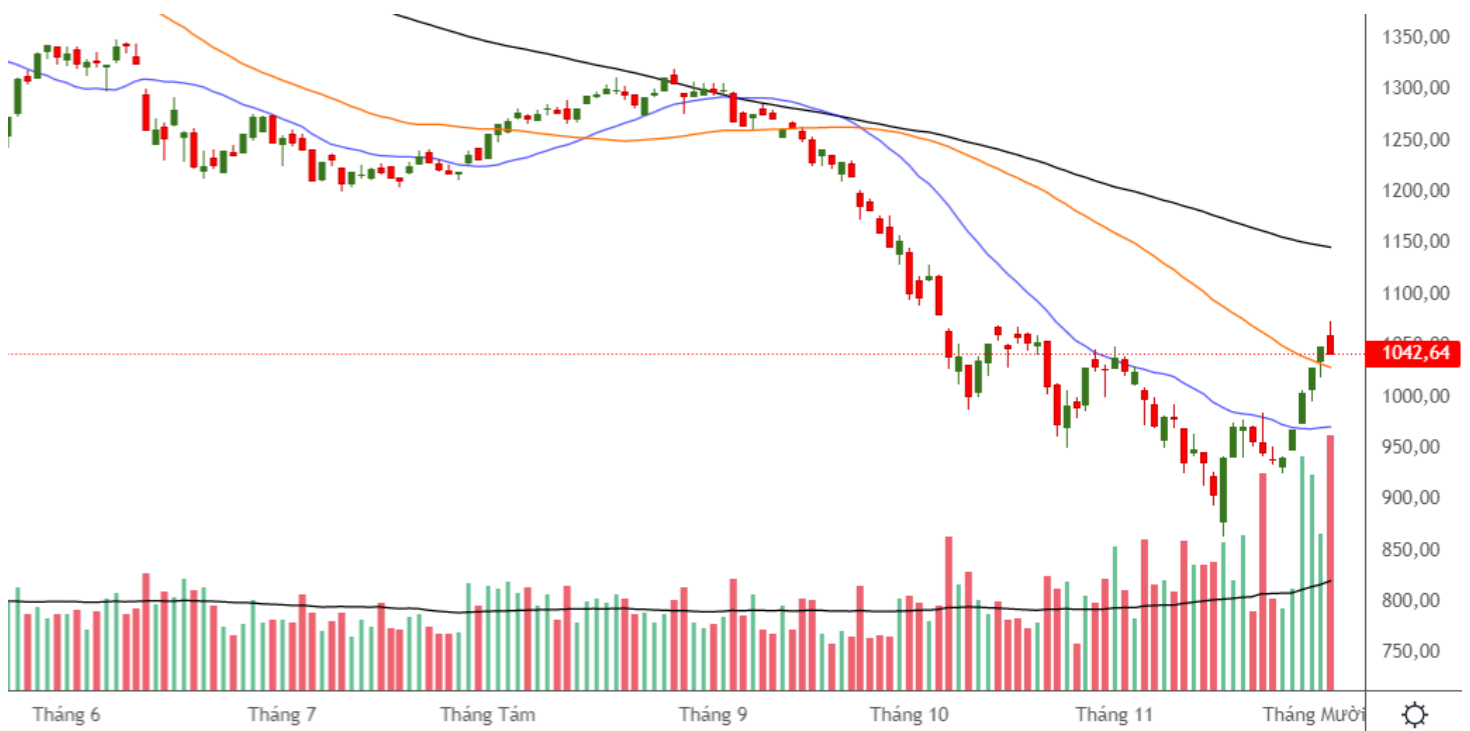
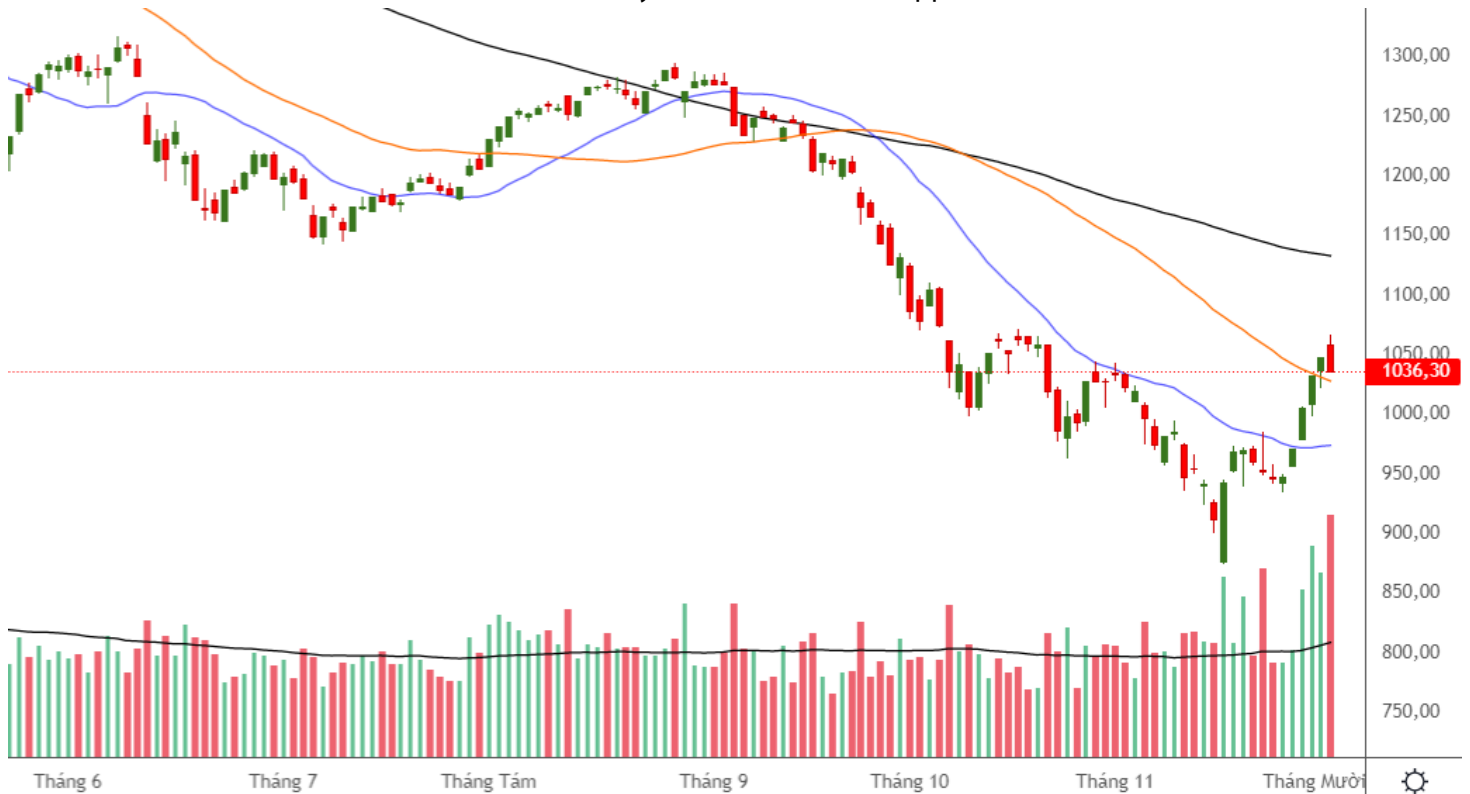
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**“Profit-taking pressure”**

**Technical Analyst Recommendations**

The market retreats after hitting a new high. However, the current correction is only temporary for the market to find a balance point. It is likely that the cash flow to buy stocks will be active if VN-Index retreats to the support area of 1,000 - 1,020 points. This may help the market recover. Therefore, investors need to slow down and observe support signals. Investors can consider the current correction to buy stocks that have dropped back to the recent accumulation base.



**VIETNAM**

Time	Event
01/12/2022	Publication of PMI (Purchasing Managers Index)
01/12/2022	Effective date of the MSCI portfolio
02/12/2022	Announcement of FTSE and VNM ETF portfolios
15/12/2022	Expiry date of VN30F2212 futures contract
16/12/2022	Restructuring of FTSE và VNM ETF
29/12/2022	Announcement of Vietnam's economic data

**WORLDWIDE**

Time	Country	Event
01/12/2022	U.S	<b>Core PCE Price Index m/m</b>
01/12/2022	U.S	Fed Chair Powell Speaks
02/12/2022	U.S	<b>Unemployment Rate</b>
04/12/2022	All	OPEC Meeting
06/12/2022	Australia	RBA Policy Decision
07/12/2022	U.S	EIA crude oil Inventories
08/12/2022	U.S	Natural gas storage
12/12/2022	U.K	GDP m/m announcement
13/12/2022	U.S	Inflation Rate
14/12/2022	U.S	EIA crude oil Inventories
15/12/2022	U.K	BoE Policy Decision
15/12/2022	Europe	ECB Policy Decision
15/12/2022	U.S	FOMC Statement
15/12/2022	U.S	Retail sales announcement
15/12/2022	U.S	Natural gas storage
20/12/2022	Japan	BoJ Policy Decision
20/12/2022	China	Loan Prime Rate
21/12/2022	U.S	EIA crude oil Inventories
22/12/2022	U.S	Natural gas storage
23/12/2022	<b>U.S</b>	<b>Core PCE Price Index m/m</b>
29/12/2022	U.S	EIA crude oil Inventories & Natural gas storage

## RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 <sup>th</sup> , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 <sup>th</sup> , 2022	BUY – 1 year	41,600
NKG - Temporary fall before returning to high growth	September 27 <sup>th</sup> , 2022	BUY – 1 year	25,200
ELC – Expectations of Intelligent transport to support growth	August 19 <sup>th</sup> , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 <sup>th</sup> , 2022	BUY – 1 year	32,000

Please find more information at <https://www.vdsc.com.vn/en/research/company>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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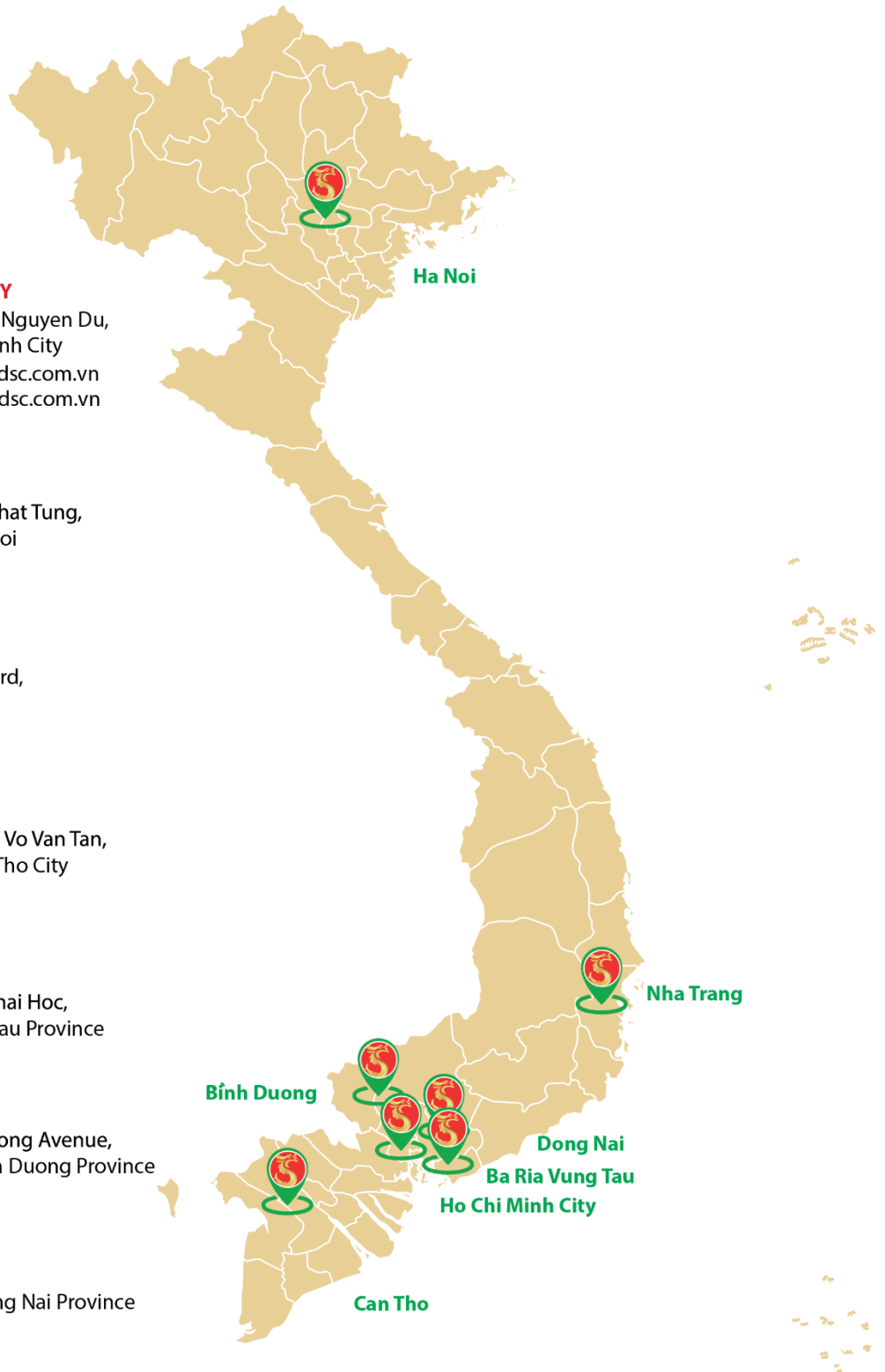
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